

TRADE FINANCE SOLUTIONS – LC, SBLC, BG

You are looking for trade finance instrument such as letter of credit, stand by letter of credit, bank guarantee etc.... Do not hesitate to contact us if you need more information about this matter at

Trade Finance based on your needs

Our trade finance partner may arrange trade finance tailored to your needs whether it is a goods import export transaction or a financial transaction.

Bank Instrument

The bank instrument whether a Letter of Credit, Stand by Letter of Credit, bank guarantee etc....

- Will be open under our Trade Partner financial line with a partner bank.
- Its issuance is not subject to a collateral or any kind of deposit with the issuing bank

Expenses

There are no any upfront fees or administrative handling charges.

The only cost you will have to paid will be the bank issuing fees:

Find below a detailed description of the bank issuing fees (the fee is calculated on the total amount of the instrument accordingly to its validity):

LC:

- 3.5% for 60 days validity,
- 4.25% for 90 days,
- 5.5% for 180 days,
- 8.5% 360 days,

SBLC/BG/PB:

- 5% for 90 days,
- 7.5% for 180 days,
- 11% for 360 days,

The bank issuing fees are paid to the bank FOR the issuance, i.e. the bank will issue the LC only upon receipt the fees.

Process.

Our procedure is very simple.

We will send you an application form, and a KYC form (know your customer).

Once you have completed the application form and KYC please send it back to us with the following documents attached

- the proforma invoice or sales contract (if import transaction) or financial agreement with beneficiary, AND
- the certificate of incorporation of the applicant company, AND
- the passport copies of the Director, AND
- the 3 last balance sheets of the company or 6 months' bank statements.

Once we receive this documentation, if the application is approved, we will send you a draft proposal ready to issue.

You will be able to check immediately whether the instrument meets your business requirements and may proceed. If you agree to the terms of the draft sent it back to our trading partner stamped and signed with the mention "OK to issue".

If not, please let us know what modification you want

Trade Credit Insurance

trade credit insurance. Our credit and accounts receivable insurance enables companies of all sizes to trade with confidence at home or abroad

Each time you grant credit to your customers, your company is exposed to the risk of non-payment. There is a greater chance that a business will experience a loss within its accounts receivable than any other asset. With an average of 40 percent of a company's assets in the form of trade debts, accounts receivable are a critical component of your balance sheet, directly affecting cash flow and profitability. Yet while you insure your company against property loss, liability or other unpredictable, high-exposure events, you're leaving one of your most valuable – and vulnerable – assets open to loss. Accounts receivable coverage through trade credit insurance offers a safer way to do business.

Trade credit insurance, also called accounts receivable insurance or trade credit risk insurance, is a financial tool that manages both commercial and political risks that are beyond a company's control. It is protection against your customers' failure to pay their trade debts. This can happen when your customer becomes insolvent or fails to pay within the agreed upon timeframe.